SOVOS

Jennifer Richmond

Product Owner

Brock Sorensen

Product Marketing Manager

TINCheck: Everything You Need to Know about TIN Matching

07/29/2025

Today's Speakers

Jennifer Richmond

Product Owner, Sovos

Brock Sorensen

Product Marketing Manager, Sovos

SOVOS

Disclaimer

Sovos does not provide tax, legal, or accounting advice.

- This webinar has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal, or accounting advice.

- You should consult your own tax, legal, or accounting advisors before engaging in any transaction.

Agenda

SOVOS

01   **TIN Matching Overview & Best Practices**

02   **Types of Identity Verification & What to Look Out For.**

03   **TINCheck Demo**

04   **Q&A**
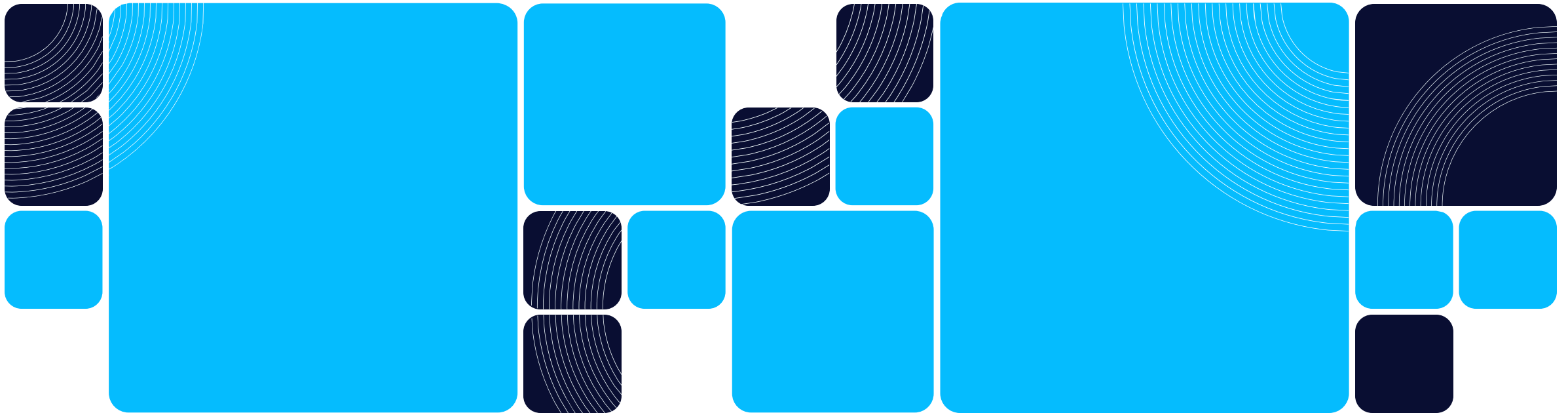
01

TINCheck Overview & Best Practices

Why TIN Match?

Ensuring a payee's tax identification information (Name/TIN combinations) are accurate

Where TINCheck Helps

- IRS Name/TIN Matching

- Death Master File (DMF)

- Office of Foreign Asset Control (OFAC)

- 20+ Global Databases & Watchlists

SOVOS

When Should I TIN Match?

Best Practices for Compliance

Onboarding New Vendors / Employees

- **TIN Match every single time you onboard** a new vendor, recipient, customer, employee, etc.

- Always **collect a W-9** – and update them regularly!

Annual Audits

- **Bulk TIN check** at least once annually to ensure no information has changed!

B-Notices

- Receive an IRS notice? Use TINCheck to get the information right and **avoid penalties.**

SOVOS

The High Stakes of Tax Identity Management Errors

IRS Penalties

- Up to $330 per recipient.

- Penalties can also come from states, up to millions per year.

B-Notices & Backup Withholding

- Handling IRS B-Notices and P-Notices internally can me timely and costly for your team.

Delayed or Rejected 1099s

- Inaccurate or late 1099 reporting can cause penalties, internal confusion and time consumption, and focus away from core business.

Time Consuming Error Corrections

- Correcting errors manually can take hundreds of internal hours away from your team.

SOVOS

Futureproof Compliance, Accelerated Efficiency

Accelerating Onboarding & Business Protection

Faster Onboarding with proactive verification for all new vendors, employees, or other form recipients

Save Time with proactive validation, fewer corrections, reduced withholding efforts and less rework
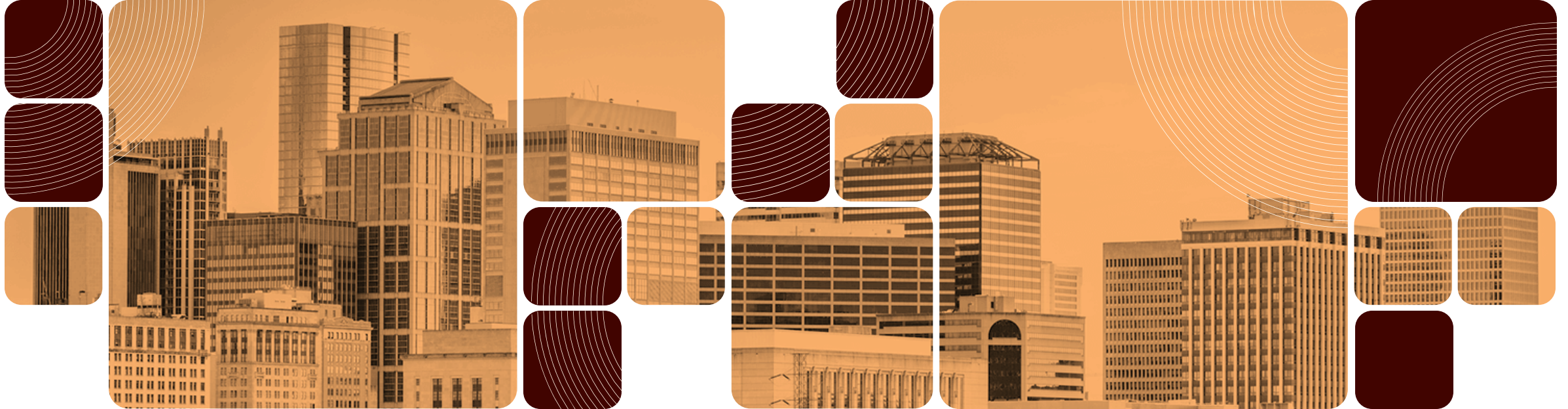
Peace of Mind knowing your business is safeguarded with OFAC, DMF and global watchlist validations

Information Reporting Accuracy set up your company for success with accurate and compliant information, upfront

SOVOS

SOVOS

02

Types of Identity Verifications

One Platform, Three Ways to Match

Real-Time TIN Matching

- Single Check, Instant Results

- SSN, EIN, and ITIN Verification

- Choose from monthly or pay-as-you-go plans

- Checks against the IRS, DMF, OFAC, and 20+ global databases and watchlists.

- Cache Database as an IRS backup*

Bulk TIN Matching

- Check your entire vendor list at one time.

- Recommended for audits and annual clean-up.

- Reduce IRS penalties

TINCheck API

- Build an automated verification process within your existing system

- Verify identities real-time upon onboarding, eliminating manual work

sovos

Verification Lists & What They Actually Search For

IRS Name/TIN Database

- Ensures the information a recipient is giving you is what the IRS has.

Death Master File

- Ensures the TIN given does not belong to a deceased person

Office of Foreign Asset Control

- Checks for individual / entities that are subject to US economic and trade sanctions.

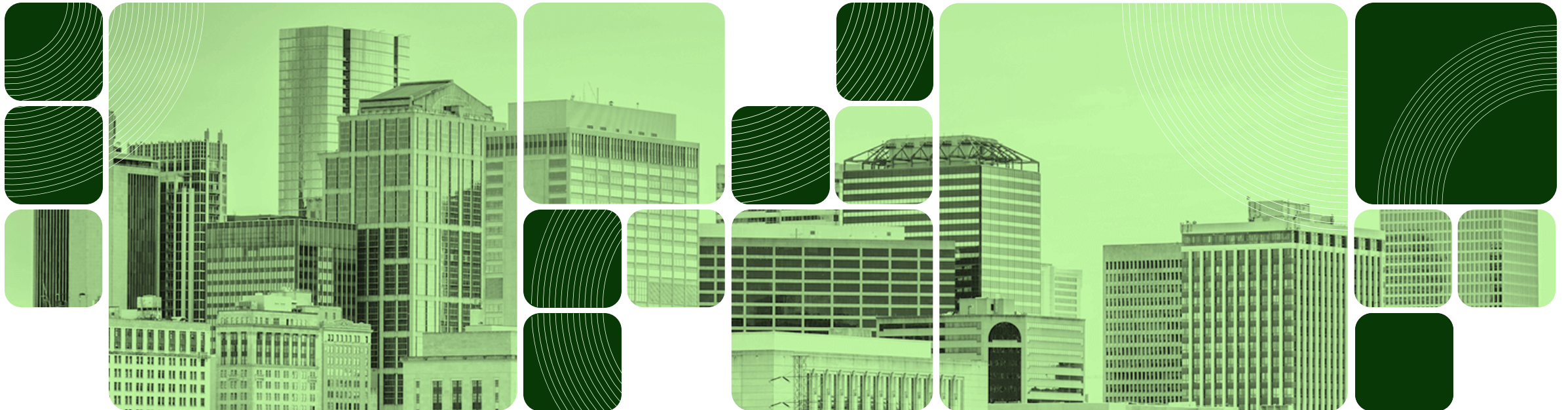- Terrorist, international drug traffickers, harmful activities, etc.

20+ Global Databases

- Casino watchlists

- FBI Wanted Lists

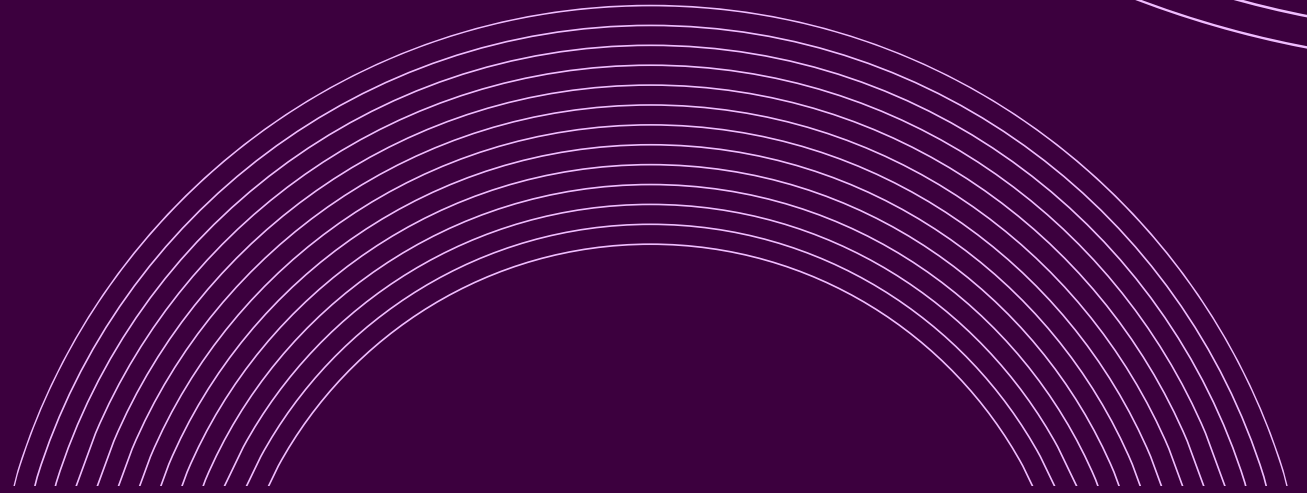- Arms Export Control Act

- EU Sanctions List

- & More

SOVOS

03

TINCheck Demo

Product Walkthrough: How to Use, Viewing Results, Historic Checks & More

Q&A

SOVOS

Thank You